

## Factsheet for loan-licence or loan-lease retirement village

Under the *Retirement Villages Act 1986*, all retirement villages operating in Victoria must give this factsheet to a retiree (or anyone acting on their behalf) within seven days of a request and include it in any marketing material provided to them and intended to promote a particular village.

Make sure you read and understand each section of this document before you sign a contract to live in this village

Consumer Affairs Victoria suggests that before you decide whether to live in a retirement village, you should:

- seek independent advice about the retirement village contract – there are different types of contract and they can be complex
- find out the financial commitments involved – in particular, you should understand and consider entry costs, ongoing charges, and financial liabilities on permanent departure (covered in sections 9 and 10 of this document)
- consider what questions to ask the village manager before signing a contract
- consider whether retirement village living provides the lifestyle that is right for you
- review the *Guide to choosing and living in a retirement village*.

**The Guide and other general information about retirement living is available on Consumer Affairs Victoria's website at: [www.consumer.vic.gov.au/housing/retirement-villages](http://www.consumer.vic.gov.au/housing/retirement-villages)**

**All amounts in this factsheet are GST-inclusive, unless stated otherwise where that is permitted by law.**

## 1. Location

Name and address of retirement village:	2 Nelson Road Point Lonsdale Victoria 3225
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## 2. Ownership

2.1	Name and address of the owner of the land on which the retirement village facilities are located (company /organisation/owners corporation):	Landlord Bellarine Community Health Ltd. ABN 96 536 879 169 2 Nelson Rd, Point Lonsdale VIC 3225 The Landlord has the power to grant this Lease under Section 17D Crown Land (Reserves) Act 1978
2.2	Year construction started:	Originally Constructed 1982 Fully Refurbished by Sirovilla 2022

### 3. Management

3.1	<ul style="list-style-type: none"><li>Name of company or organisation that manages the retirement village: Sirovilla Incorporated under lease</li><li>ABN: 41 901 391 780</li><li>Address: 32-52 Broughton Drive Highton, Victoria 3216</li><li>Telephone number: 03 5241 1517</li><li>Date company or organisation became manager: March 2022</li></ul>
3.2	Is there an onsite representative of the manager available for residents? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No

### 4. Nature of ownership or tenure

Resident ownership or tenure of the units in the village is:	<ul style="list-style-type: none"><li>Lease (non-owner resident)</li></ul>
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### 5. Number and size of residential options

5.1	Number of units by accommodation type:	<ul style="list-style-type: none"><li>16 one-bedroom units</li></ul>
5.2	Garages, carports, or carparks:	<ul style="list-style-type: none"><li><input type="checkbox"/> Each unit has its own garage or carport<ul style="list-style-type: none"><li><input type="checkbox"/> attached to the unit</li><li><input type="checkbox"/> separate from the unit.</li></ul></li><li><input type="checkbox"/> Each unit has its own car park space<ul style="list-style-type: none"><li><input type="checkbox"/> adjacent to the unit</li><li><input type="checkbox"/> separate from the unit.</li></ul></li><li><input checked="" type="checkbox"/> General car parking is available in the village for residents and visitors.</li><li><input type="checkbox"/> Other (<i>specify</i>): Limited garage parking is available for allocation to residents by separate Car Park Licence agreement</li><li><input type="checkbox"/> No garages, carports or car parking are provided.</li></ul>

### 6. Planning and development

Has planning permission been granted for further development of the village?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
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## 7. Facilities onsite at the village

7.1	The following facilities are available to residents as at the date of this statement.	
<b>Note:</b> If the cost for any facility is not funded from the recurrent service charge paid by residents or there are any restrictions on access, a list is attached with the details.		
		• BBQ area outdoors
7.2	Does the village have an onsite or attached residential or aged care facility?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
<b>Note:</b> The retirement village owner or manager cannot keep places free for residents. To enter a residential or aged care facility, you must be assessed as eligible through an aged care assessment in accordance with the Commonwealth <i>Aged Care Act 1997</i> .		

## 8. Services

8.1	Services provided to all village residents (funded from the recurrent service charge paid by residents):	Cleaning and maintenance of communal areas, garden areas and facilities Management and administration services Payment of council rates Payment of water rates – residents pay usage Payment of power and water charges for communal facilities Payment of buildings insurance – residents pay contents Arrange repairs in relation to the Resident's Premises (including those due to fair wear and tear) which under this contract are not the responsibility of the Resident.
8.2	Are optional services provided or made available to residents on a user-pays basis?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No

## 9. Entry costs and departure entitlement

9.1	<ul style="list-style-type: none"> <li>The resident must pay:</li> </ul>	<ul style="list-style-type: none"> <li>a <b>refundable</b> in-going contribution</li> <li>a <b>bond</b> - calculated at two weeks rent refundable when exiting provided the property is returned in an acceptable condition.</li> </ul>
9.2	If the resident must pay a <b>refundable</b> in-going contribution: (if applicable)	
	The range is:	Calculated 40% on the defined assets with a maximum amount to be paid of \$60,000.  On the earliest of: <ul style="list-style-type: none"> <li>within 14 days of the next resident taking possession of the unit</li> <li>within six months of permanent departure</li> <li>within 14 days of receipt of the next in-going contribution</li> <li>other (<i>specify</i>): If payable under Regulation 6 of the Retirement Villages (Contractual Arrangements) Regulations 2006, within the time set out in those regulations.</li> </ul>

9.3	If the resident must pay a <b>refundable</b> in-going contribution, is a fee deducted at permanent departure?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
	If yes, the departure fee is based on:	<ul style="list-style-type: none"> <li>10% per annum - for a maximum number of 10 years of residence – of your in-going contribution. (ie. after 10 years the departure fee will be 100% of the in-going contribution).</li> </ul>
9.4	If the resident must pay a <b>non-refundable</b> in-going contribution, the amount is:	<ul style="list-style-type: none"> <li>10% of the in-going contribution if the resident leaves within the first year.</li> <li>If the resident leaves after the first year, then an amount equal to 90% of the Ingoing Contribution less an amount equal to 2.5% of such contribution for each three-calendar month anniversary of the Commencement Date or part thereof - for a maximum number of 10 years of residence. (ie. after 10 years the departure fee will be 100% of the in-going contribution).</li> </ul>
9.5	These costs must be paid by the resident on permanent departure, or are deducted from the refundable in-going contribution:	<ul style="list-style-type: none"> <li>Reinstatement of your unit (if you have not delivered up unit in clean and tidy and good and tenantable repair (except for fair wear and tear, structural or capital repair or replacement, unless such repair or replacement is required due to your negligence, repair of damage which is covered by the owner's insurance provided you have not invalidated that insurance)</li> <li>Other costs: any amounts outstanding amounts payable by the Resident pursuant to the residence agreement including any GST</li> </ul>
9.6	The estimated sale price ranges for all classes of units in the village (on a reinstated or renovated basis) as at 18/3/2022 are:	<ul style="list-style-type: none"> <li>N/A</li> </ul>

## 10. Ongoing charges

10.1	The current rates of ongoing charges for new residents:
<b>Type of unit</b>	<b>Service charge</b> (ie: Rent + Maintenance Charge)
Self-contained unit:	Rent is calculated at 25% of household income and 100% of the Commonwealth rent assistance (CRA) if applicable.

## 11. Financial management of the village

11.1	The village operating surplus or deficit for the last financial year is:	\$206,315 surplus
11.2	Does the village have a long-term maintenance fund?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No

## 12. Capital gains or losses

	If the unit is sold, does the resident share in any capital gain or loss on the resale of their unit?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
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### 13. Reinstatement or renovation of the unit

Is the resident responsible for reinstatement or renovation of the unit on permanent departure?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
If yes, the resident must pay for:	The Resident must return the premises to the owner clean and tidy and in good and tenable repair (except for fair wear and tear, structural or capital repair or replacement, unless such repair or replacement is required due to the negligence of the resident, repair of damage which is covered by the owner's insurance provided the tenant has not invalidated that insurance).

### 14. Insurance

14.1	Is the village owner or manager responsible for arranging any insurance cover for the village?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
	If yes, the village owner or manager is responsible for these insurance policies:	The owner insures to its full insurable value the premises and village property against damage by fire and all other risks deemed appropriate by the owner including public liability insurance for \$20 million or such other amount as reasonably determined by the owner from time to time.
14.2	Is the resident responsible for arranging any insurance cover?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
	If yes, the resident is responsible for these insurance policies:	The Resident may take out any additional insurance not covered by the Village Owner's insurance if required by the Resident, including, without limitation house contents insurance policy and/or public liability insurance for the Unit.

### 15. Security

Does the village have a security system?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
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### 16. Emergency system

Does the village have an emergency help system?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
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### 17. Resident restrictions

17.1	Are residents allowed to keep pets?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
	If yes, any restrictions or conditions on pet ownership are available on request.	The resident must not bring or keep on the premises any animals without the consent of the owner.
17.2	Are there restrictions on <b>residents'</b> car parking in the village?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
	If yes, details of parking restrictions are available on request.	
17.3	Are there any restrictions on <b>visitors'</b> car parking in the village?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
	If yes, details of parking restrictions are available on request.	

## 18. Accreditation

Is the village accredited:

- under the Lifemark Village Scheme (administered by The British Standards Institution and initiated by the Property Council of Australia)? ☐ Yes ☒ No
- by the Australian Retirement Village Association? ☐ Yes ☒ No
- under the International Retirement Community Accreditation Scheme (administered by Quality Innovation Performance and initiated by Leading Age Services Australia)? ☐ Yes ☒ No

## 19. Resident input

Does the village have a residents committee established under the *Retirement Villages Act 1986*?

☐ Yes ☒ No

## 20. Waiting list

Does the village have a waiting list for entry?

☒ Yes ☐ No

- what is the fee to join the waiting list?
- Is there a criteria for joining the waitlist?

- No fee
- 62+yrs age